

## **NEWS RELEASE**

## Ashanti Sankofa Inc Appoints New Director

Vancouver, BC, March 11, 2019 - Ashanti Sankofa Inc. ("Ashanti" or the "Company") (TSXV: ASI) is pleased to announce that Mr. Kevin Thomson has been appointed to the Board of Directors.

Mr. Thomson is a Professional Geoscientist licensed with the Association of Professional Geoscientists of Ontario with over 30 years' experience including international, technical, corporate and project management experience in West Africa and Canada as a Senior Geological Manager. He has been a resident in Ghana, West Africa for 12 years and is now residing in Canada. Mr. Thomson is a NI43-101 "qualified person" with experience ranging from project generation and grass roots exploration to advanced exploration, resource development, project assessment and due diligence. His extensive experience includes recruiting, managing, supervising and coordinating multinational exploration teams of up to 200 personnel, working to industry best-practice geological, OHS and environmental standards.

Mr. Thomson has a track record of discovery and resource addition. Perseus' Edikan (Ghana) and Sissingué (Côte d'Ivoire) Projects total resources have grown from ~ 2 Moz to 9 Moz during 2007 to 2012. He has been responsible for exploration budgets up to \$20M annually.

Mr. Thomson worked as a principal geologist in Newmont's 1 year-long geological framework study and prospectivity analysis of West Africa, he possesses geological database and G.I.S. expertise, has provided technical input for numerous project reviews and due diligences resulting in several placements and multiple option agreements for Newmont Mining in Ghana - plus option agreements and land applications enabling Perseus to acquire enabling Perseus to substantially expand their property portfolio in new prospective ground in Côte d'Ivoire.

On behalf of the Board,

Ronald Renee Director

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## Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to

rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.