
NEWS RELEASE

Ashanti Sankofa Inc Appoint Non-Executive Chairman

Vancouver, BC, July 26, 2021 - Ashanti Sankofa Inc. ("Ashanti" or the "Company") (TSXV: ASI) is pleased to announce that Mr. Anthony Pickett has been appointed as the non-executive Chairman of the Board of Directors (the "**Board**") of the Company. Mr. Pickett has served as a director of the Company since August 28, 2020.

Mr. Pickett was born in the UK in February 1948. He spent his early life in Kenya, and in 1974, settled in New Zealand. In 1979 he was admitted to the New Zealand Institute of Management. Tony moved to Australia in 1988. Since then, he has been involved with the mining industry as a consultant, supporting an accounting software system for mining clients, and in 1998 joined Waratah Investments Ltd ("Waratah") as Chief Operating Officer. He now serves as an officer and/or director of Waratah's subsidiaries.

Notably, Mr. Pickett served on the board of Armadillo Resources Ltd as a non-executive director from 2011 to 2013, and then served on the board of Mediterranean Resources Ltd. as a non-executive director from 2014 to 2015.

Mr. Pickett brings a wealth of knowledge of the mining industry to the Board, including knowledge of project funding methods, the acquisition of concessions and their associated deals, and royalty agreements. He also has an in-depth knowledge of the mining legislation in each of Ghana and Guinea. The Company believes that Mr. Pickett's professional background and experience give him the qualifications and skills necessary to serve as the non-executive Chairman of the Board.

On behalf of the Board,

Ronald Renne
CEO

rrenne@ashantisankofa.com

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.