ASHANTI SANKOFA INC.

Condensed Consolidated Interim Financial Statements

Nine Months Ended

November 30, 2018

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NOTICE OF NO AUDITOR REVIEW OF
INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the financial statements.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

ASHANTI SANKOFA INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
Unaudited - Expressed in Canadian Dollars

	Note	November 30, 2018	February 28, 2018
ASSETS		$	$
Current assets			
Cash	3	**47,290**	970
Other receivables and prepaids	3	**17,339**	4,869
		64,629	5,839
Non-current assets			
Exploration and evaluation assets	4	**700,440**	619,024
TOTAL ASSETS		**765,069**	624,863
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	3	**23,467**	125,511
Due to related parties	6	**166,823**	274,750
		190,290	400,261
SHAREHOLDERS' EQUITY			
Share capital	5	**9,395,988**	9,252,862
Reserves	5	**4,371,346**	3,890,225
Accumulated deficit		**(13,192,555)**	(12,918,485)
		574,779	224,602
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**765,069**	624,863

Nature of operations and going concern (note 1)

The accompanying notes are integral to these condensed consolidated interim financial statements.

ASHANTI SANKOFA INC.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS

Unaudited - Expressed in Canadian Dollars

	Note	For the Three Months Ended		For the Nine Months Ended	
		November 30, 2018	November 30, 2017	**November 30, 2018**	November 30, 2017
		$	$	**$**	$
EXPENSES					
Foreign exchange (gain) loss		**(309)**	1,583	**(4)**	(5,641)
Investor relations		**-**	-	**1,007**	1,564
Management fees	6	**18,000**	18,300	**52,500**	72,600
Office and general		**2,637**	669	**4,607**	4,777
Professional fees	6	**12,750**	17,800	**71,978**	29,040
Stock-based compensation	5	**67,214**	-	**124,247**	-
Transfer agent and filing fees		**1,077**	1,895	**15,917**	11,032
Travel		**-**	-	**3,818**	-
NET LOSS AND COMPREHENSIVE LOSS		**(101,369)**	(40,247)	**(274,070)**	(113,372)
Weighted Average Number of Shares Outstanding		**44,400,860**	25,439,115	**42,111,323**	27,734,197
Basic Loss Per Share		**(0.00)**	(0.00)	**(0.01)**	(0.00)
Diluted Loss Per Share		**(0.00)**	(0.00)	**(0.00)**	(0.00)

The accompanying notes are integral to these condensed consolidated interim financial statements.

ASHANTI SANKOFA INC.
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
Unaudited - Expressed in Canadian Dollars

	Share Capital		Reserves			
	Number of Shares	Amount	Equity settled benefits	Warrants	Accumulated Deficit	Total
		$	$	$	$	$
Balance, February 28, 2017	**27,734,197**	**9,252,862**	**2,311,148**	**1,579,077**	**(12,755,948)**	**387,139**
Net loss for the period	-	-	-	-	(113,372)	(113,372)
Balance, November 30, 2017	**27,734,197**	**9,252,862**	**2,311,148**	**1,579,077**	**(12,869,320)**	**273,767**
Balance, February 28, 2018	**27,734,197**	**9,252,862**	**2,311,148**	**1,579,077**	**(12,918,485)**	**224,602**
Private placement	16,666,663	500,000	-	-	-	500,000
Warrants issued on private placement	-	(356,874)	-	356,874	-	-
Stock-based compensation	-	-	124,247	-	-	124,247
Net loss for the period	-	-	-	-	(274,070)	(274,070)
Balance, November 30, 2018	**44,400,860**	**9,395,988**	**2,435,395**	**1,935,951**	**(13,192,555)**	**574,779**

The accompanying notes are integral to these condensed consolidated interim financial statements.

ASHANTI SANKOFA INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOW
Unaudited - Expressed in Canadian Dollars

	Nine months ended	
	November 30, 2018	November 30, 2017
	$	$
CASH FLOWS USED IN OPERATING ACTIVITIES		
Net loss for the period	**(274,070)**	(113,372)
Items not involving cash:		
Stock-based compensation	**124,247**	-
Changes in non-cash working capital items:		
Other receivables	**(1,604)**	(3,068)
Prepaid expenses	**(10,867)**	-
Accounts payable and accrued liabilities	**(102,043)**	(16,596)
Due to related parties	**(48,882)**	63,496
	(313,219)	(69,540)
CASH FLOWS USED IN INVESTING ACTIVITIES		
Exploration and evaluation assets	**(81,416)**	(7,425)
	(81,416)	(7,425)
CASH FLOWS FROM FINANCING ACTIVITIES		
Gross proceeds intended for private placement	**500,000**	58,845
Shareholder loan repayment	**(59,845)**	-
Shareholder loan	**800**	-
	440,955	58,845
Net change in cash	**46,320**	(18,120)
Cash, beginning of the period	**970**	19,356
Cash, end of the period	**47,290**	1,236

The accompanying notes are integral to these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS

Ashanti Sankofa Inc. (the "Company" or "ASI") through its wholly-owned subsidiary AMI Africa Exploration Ltd. ("AMI Africa"), both resident Canadian companies, and its wholly owned Ghanaian subsidiary Ashanti Sankofa Limited ("Ashanti") is engaged primarily in gold exploration activity in West Africa.

The head office and the principal address of the Company is located at #708 - 1155 West Pender Street, Vancouver, British Columbia, V6E 2P4 and the records office and registered office is located at Suite 1780 - 400 Burrard Street, Vancouver, British Columbia, V6C 3A6.

The Company holds several mineral properties and has not yet determined whether these properties contain reserves that are economically recoverable.

These condensed consolidated interim financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. Different bases of measurement may be appropriate if the Company is not expected to continue operations for the foreseeable future. The Company has incurred a net loss of $274,070 for the nine months ended November 30, 2018 and has incurred cumulative losses since inception of $13,192,555. As at November 30, 2018, the Company had negative working capital of $125,661, had not advanced its mineral properties to commercial production and is not able to finance day to day activities through operations. The Company's continuation as a going concern is dependent upon the successful results from its mineral property exploration activities and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations and ongoing operating losses. These uncertainties cast significant doubt on the ability of the Company to continue operations as a going concern. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and/or private placement of common shares. These financial statements do not include any adjustments that might result from this uncertainty.

2. BASIS OF PRESENTATION

Statement of compliance

These unaudited condensed consolidated interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting as issued by the International Accounting Standards Board ("IASB"). Accordingly, certain disclosures included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the IASB have been condensed or omitted and these unaudited condensed consolidated interim financial statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended February 28, 2018.

The condensed consolidated interim financial statements were authorized for issue by the Board of Directors on January 29, 2019.

2. BASIS OF PRESENTATION (Continued)

Basis of preparation

The condensed consolidated interim financial statements of the Company have been prepared on an accrual basis and are based on historical costs, modified where applicable. The condensed consolidated interim financial statements are presented in Canadian dollars unless otherwise noted.

Significant estimates and assumptions

The preparation of financial statements in accordance with IFRS requires the Company to make estimates and assumptions concerning the future. The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to estimates are adjusted for prospectively in the period in which the estimates are revised.

Estimates and assumptions where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the recoverability of the carrying value of exploration and evaluation assets, fair value measurements for financial instruments, and the recoverability and measurement of deferred tax assets.

Significant judgments

The preparation of financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments applying to the Company's financial statements include: the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty; the classification/allocation of expenditures as exploration and evaluation expenditures or operating expenses; and the classification of financial instruments.

New Accounting Standards and Interpretations

Financial Instruments

The Company adopted all of the requirements of IFRS 9 Financial Instruments ("IFRS 9") as of January 1, 2018. IFRS 9 replaces IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 utilizes a revised model for recognition and measurement of financial instruments and a single, forward-looking "expected loss" impairment model. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward in IFRS 9, so the Company's accounting policy with respect to financial liabilities is unchanged. As a result of the adoption of IFRS 9, management has changed its accounting policy for financial assets retrospectively, for assets that continued to be recognized at the date of initial application. The change did not impact the carry value of any of the financial assets or financial liabilities on the transition date.

The following is the Company's new accounting policy for financial instruments under IFRS 9:

2. BASIS OF PRESENTATION (Continued)
***Financial Instruments* (continued)**

Classification

The Company classifies its financial instruments in the following categories: at fair value through profit and loss ("FVTPL"), at fair value through other comprehensive income (loss) ("FVTOCI") or at amortized cost. The Company determines the classification of financial assets at initial recognition. The classification of debt instruments is driven by the Company's business model for managing financial assets and their contractual cash flow characteristics. Equity instruments that are held for trading are classified as FVTPL. For other equity instruments, on the day of acquisition the Company can make an irrevocable election (on an instrument-by-instrument basis) to designate them as at FVTOCI. Financial liabilities are measured at amortized cost, unless they are required to be measured at FVTPL (such instruments held for trading or derivatives) or if the Company has opted to measure them at FVTPL.

The adoption of IFRS 9 resulted in no impact to the opening accumulated deficit nor to the opening balance of accumulated comprehensive income on January 1, 2018.

Measurement

Financial assets and liabilities at amortized cost
Financial assets and liabilities at amortized cost are initially recognized at fair value plus or minus transaction costs, respectively, and subsequently carried at amortized cost less any impairment.
Financial assets and liabilities at FVTPL
Financial assets and liabilities carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the consolidated statements of net loss. Realized and unrealized gains and losses arising from changes in the fair value of the financial assets and liabilities held at FVTPL are included in the consolidated statements of net loss in the period in which they arise.

Impairment of financial assets at amortized cost

The Company recognizes a loss allowance for expected credit losses on financial assets that are measured at amortized cost. At each reporting date, the Company measures the loss allowance for the financial asset at and amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition. If, at the reporting date, the financial asset has not increased significantly since initial recognition, the Company measures the loss allowance for the financial asset at an amount equal to the twelve month expected credit losses. The Company shall recognize in the consolidated statements of loss, as an impairment gain or loss, the amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized.

Derecognition of financial assets

The Company derecognizes financial assets only when the contractual rights to cash flows from the financial assets expire, or when it transfers the financial assets and substantially all of the associated risks and rewards of ownership to another entity. Gains and losses on derecognition are generally recognized in the consolidated statements of loss.

3. FINANCIAL AND CAPITAL RISK MANAGEMENT

	Ref.	**November 30, 2018**	February 28, 2018
		$	$
Other financial assets	a	**53,762**	5,839
Other financial liabilities	b	**175,771**	378,742

a. Comprises cash and sales tax receivables.
b. Comprises accounts payable, and related party advance (Note 6).

The Company has determined the estimated fair values of its financial instruments based on appropriate valuation methodologies; however, considerable judgment is required to develop these estimates. The fair values of the Company's financial instruments are not materially different from their carrying values.

Management of Industry and Financial Risk

The Company is engaged primarily in mineral exploration and manages related industry risk issues directly. The Company may be at risk for environmental issues and fluctuations in commodity pricing. Management is not aware of and does not anticipate any significant environmental remediation costs or liabilities in respect of its current operations.

The Company's financial instruments are exposed to certain financial risks, which include the following:

Credit risk

Credit risk is the risk of loss due to the counterparty's inability to meet its obligations. The Company's exposure to credit risk is on its cash and other receivables. Risk associated with cash is managed through the use of major banks which are high credit quality financial institutions as determined by rating agencies. Other receivables comprise sales tax refunds from the Canadian federal government.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in meeting obligations when they become due. The Company ensures that there is sufficient capital in order to meet short-term operating requirements, after taking into account the Company's holdings of cash. The Company's cash are held in corporate bank accounts available on demand. Liquidity risk has been assessed as being high.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

Currency Risk

The Company is subject to normal market risks including fluctuations in foreign exchange rates and interest rates. While the Company manages its operations in order to minimize exposure to these risks, the Company has not entered into any derivatives or contracts to hedge or otherwise mitigate this exposure.

Unaudited - Expressed in Canadian Dollars

3. FINANCIAL AND CAPITAL RISK MANAGEMENT (continued)

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to significant interest rate risk relating to its related party balances (Note 6).

Accounts payable and accrued liabilities:	**November 30, 2018**	February 28, 2018
	$	$
Accounts payable	**8,948**	103,992
Accrued liabilities	**14,519**	21,519
	23,467	125,511

Price Risk

The Company is exposed to price risk with respect to equity prices. Price risk as it relates to the Company is defined as the potential adverse impact on the Company's ability to raise financing due to movements in individual equity prices or general movements in the level of the stock market. The Company closely monitors individual equity movements and the stock market to determine the appropriate course of action to be taken by the Company.

Capital management

The Company's policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. The capital structure of the Company consists of components of shareholders' equity. There were no changes in the Company's approach to capital management during the period. The Company is not subject to any externally imposed capital requirements.

4. EXPLORATION AND EVALUATION ASSETS

Exploration and evaluation assets comprise the North Ashanti - Anuoro project located in West Africa.
The Company, through its wholly-owned subsidiary Ashanti, holds the 65 square km Anuoro license which is subject to a 10% carried interest held by the government of the Republic of Ghana. On May 9, 2014 Ashanti received a letter from the Ministry of Lands and Natural Resources stating the Anuoro license had been renewed until May 9, 2016. On April 6, 2016 Ashanti submitted documentation to the Minerals Commission requesting an extension for the Anuoro Prospecting License. On July 5, 2017, the Company received a letter from the Mineral Commission stating it will recommend to the Minister of Lands and Natural Resources to grant the license subject to the payment of $14,437 (paid). On October 30, 2018, the Company received a letter from the Mineral Commission stating the Minister has approved the recommendation for grant of application. The term of prospecting license is subject to 1) Annual Minerals Fee of USD16,540 (paid); 2) Annual Ground Rent of GHC $2,208 (paid). The Company is waiting for the final approval from Minister.

A summary of exploration and evaluation assets are as follows:

Unaudited - Expressed in Canadian Dollars

4. EXPLORATION AND EVALUATION ASSETS (continued)

	Nine Months Ended November 30, 2018	Year Ended February 28, 2018
	$	**$**
Opening Balance	619,024	448,133
Assays	9,671	2,217
Field and camp costs	9,307	12,481
General and admin costs	19,801	3,556
Geologist fees	15,110	70,200
Labour costs	8,407	51,662
Legal fees	-	3,260
Licenses	11,177	14,437
Pitting	2,650	-
Survey and labs	312	13,078
Travel	4,981	-
Costs incurred during the period	81,416	170,891
Ending Balance	**700,440**	**619,024**

5. EQUITY AND RESERVES

Share Capital

Authorized share capital of the Company consists of an unlimited number of fully paid common shares without par value.

Nine Months Ended November 30, 2018
On March 28, 2018, the Company closed the first tranche of a non-brokered private placement and issued 7,333,332 units at a price of $0.03 per unit for gross proceeds of $220,000. Each unit consists of one common share and one transferable share purchase warrant to purchase one additional common share at an exercise price of $0.05 per share for a term of two years (the “Units”).

On April 16, 2018, the Company closed the second tranche of the non-brokered private placement and issued an additional 9,333,331 Units at a price of $0.03 per Unit for gross proceeds of $280,000. Each unit consists of one common share and one transferable share purchase warrant to purchase one additional common share at an exercise price of $0.05 per share for a term of two years (the “Units”).

Unaudited - Expressed in Canadian Dollars

5. EQUITY AND RESERVES (continued)

Stock Options

Stock-Option Plan

The Company has a stock option plan, approved by the Board of Directors and by the shareholders, that allows the Company to grant incentive stock options to its directors, officers, employees and consultants. The maximum number of shares reserved for issuance under the plan are 5,546,839. The exercise price, term (not to exceed ten years) and vesting provisions are authorized by the Board of Directors at the time of the grant and pursuant to the terms of the Stock Option Plan. Stock options granted to a consultant performing investor relations activity shall vest over a minimum of twelve months with no more than ¼ of such options vesting in any three months period.

On April 17, 2018, the Company granted stock options to certain directors and officers to purchase up to an aggregate of 1,525,000 common shares. Each option is exercisable at $0.05 per common share for a period of five years expiring on April 17, 2023. The fair market value of stock options was calculated at $57,033 and was determined on the grant date using the Black-Scholes option pricing model with the following weighted average assumptions: 2.00% risk free interest rate, expected life of 5 years, 167.46% annualized volatility and 0% dividend rate.

On August 31, 2018, the Company repriced the 500,000 stock options from $0.15 to $0.05 to the CEO and director of the Company, approved by the Annual General and Special Meeting.

On September 30, 2018, 575,000 stock options were cancelled due to the optionee ceased to be the director of the Company.

On October 30, 2018, the Company granted stock options to certain directors and officers to purchase up to an aggregate of 1,575,000 common shares. Each option is exercisable at $0.05 per common share for a period of five years expiring on October 30, 2023. The fair market value of stock options was calculated at $67,214 and was determined on the grant date using the Black-Scholes option pricing model with the following weighted average assumptions: 2.38% risk free interest rate, expected life of 5 years, 173.82% annualized volatility and 0% dividend rate.

Stock option transactions are summarized as follows:

	Number of Options	**Weighted Average Exercise Price**	**Weighted Average Life Remaining (Years)**
Balance, February 28, 2017	2,800,000	0.09	3.94
Cancelled	(1,600,000)	0.05	2.92
Balance, February 28, 2018	1,200,000	$ 0.09	1.21
Granted	3,100,000	0.05	4.69
Cancelled	(575,000)	0.05	4.38
Balance, November 30, 2018	3,725,000	$ 0.05	4.10

Unaudited - Expressed in Canadian Dollars

5. EQUITY AND RESERVES (continued)

Stock Options (continued)

As at November 30, 2018, the following options were outstanding and exercisable:

Number of Options	Exercise Price	Expiry Date
1,000,000	$0.05	May 20, 2021
1,150,000	$0.05	April 17, 2023
1,575,000	$0.05	October 30, 2023

Share Purchase Warrants

The warrants reserve records items recognized as the value of warrants until such time that the warrants are exercised, at which time the corresponding amount will be transferred to share capital. If the warrants expire unexercised, the amount remains in reserves.

On March 28, 2018, the Company issued 7,333,332 share purchase warrants as part of the $220,000 private placement. The warrants expire two years from the date of issuance and are exercisable at $0.05 per share. The fair market value of these warrants was calculated at $139,310 and was determined on the date of issuance using the Black-Scholes option pricing model with the following weighted average assumptions: 1.82% risk free interest rate, expected life of 2 years, 191.32% annualized volatility and 0% dividend rate.

On April 16, 2018, the Company issued 9,333,331 share purchase warrants as part of the $280,000 private placement. The warrants expire two years from the date of issuance and are exercisable at $0.05 per share. The fair market value of these warrants was calculated at $217,564 and was determined on the date of issuance using the Black-Scholes option pricing model with the following weighted average assumptions: 2% risk free interest rate, expected life of 2 years, 190.66% annualized volatility and 0% dividend rate.

On April 17, 2018, the Company extended the term of 7,000,000 share purchase warrants from June 10, 2018 to June 10, 2021. The exercise price of $0.05 per share remains unchanged.

As at November 30, 2018, warrant transactions are summarized as follows:

	Number of Warrants	Weighted Average Exercise Price	Weighted Average Life Remaining (Years)
		$	
Balance, February 28, 2017	15,000,000	0.05	2.27
Balance, February 28, 2018	15,000,000	0.05	1.77
Issued	16,666,663	0.05	1.35
Balance, November 30, 2018	31,666,663	0.05	1.62

Unaudited - Expressed in Canadian Dollars

5. EQUITY AND RESERVES (continued)

Share Purchase Warrants (continued)

As at November 30, 2018, the following warrants were outstanding:

Number of Warrants	Exercise Price	Expiry Date
5,000,000	$0.05	April 1, 2020
3,000,000	$0.05	May 11, 2020
7,000,000	$0.05	June 10, 2021
7,333,332	$0.05	March 28, 2020
9,333,331	$0.05	April 16, 2020

6. RELATED PARTY TRANSACTIONS

The Company's related parties include its subsidiaries, significant shareholder, and key management personnel. Transactions with related parties for goods and services are made on normal commercial terms and are considered to be at arm's length. The remuneration of the Company's directors and other key management personnel during the nine months ended November 30, 2018 and 2017 are as follows:

	November 30, 2018	November 30, 2017
	$	$
Geologist fees (a)	-	70,200
Consulting fees (a)	-	35,100
Management fees (b)	52,500	37,500
Professional fees (c)	45,625	14,800

As at November 30, 2018, the Company was indebted to its related parties for the amounts as below:

	November 30, 2018	February 28, 2018
	$	$
Accounts payables and accrued liabilities (a) (b) (c)	166,023	214,905
Due to shareholder (d)	800	59,845
Due from related parties (e)	7,000	-
	173,823	274,750

(a) The Company had an agreement with the former CEO for fees of US$9,000 per month commencing July 1, 2016, of which, US$6,000 fees were capitalized to exploration and evaluation expenditures, and US$3,000 expensed as management fee. For the period ended November 30, 2018, the Company incurred $Nil (2017 - $70,200) of geologist fees for geological services provided by the former CEO. The Company incurred $Nil (2017 - $35,100) of management fees for services provided by this party. As at November 30, 2018, $146,022 (US$114,000) (February 28, 2018 - $146,022/US$114,000) of fees remains unpaid to the former CEO.

6. RELATED PARTY TRANSACTIONS (continued)

(b) During the period ended November 30, 2018, the Company incurred $Nil (2017 - $15,000) of management fees to a company controlled by the former CFO and a director for services performed.

During the period ended November 30, 2018, the Company incurred $25,500 (2017 - $22,500) of management fees to the CEO and director for services provided. As at November 30, 2018, $17,000 (February 28, 2018 - $32,500) remains unpaid.

During the period ended November 30, 2018, the Company incurred $27,000 (2017 - $Nil) of management fees to a director for services provided. As at November 30, 2018, $3,000 (February 28, 2018 - $3,000) remains unpaid.

(c) During the period ended November 30, 2018, the Company incurred $Nil (2017 - $9,000) of professional fees to a company controlled by a former director for accounting services performed.

During the period ended November 30, 2018, the Company incurred $16,000 (2017 - $Nil) of professional fees to a former director for corporate secretary services performed. As at November 30, 2018, $Nil (February 28, 2018 - $25,793) remains unpaid.

During the period ended November 30, 2018, the Company incurred $24,000 (2017 - $5,800) of professional fees to the CFO for accounting services performed. The Company also incurred $5,625 (2017 – Nil) of professional fees to the Corporate Secretary for the legal services performed. As at November 30, 2018, $Nil (February 28, 2018 - $7,590) remains unpaid to these two parties.

(d) The Company repaid $59,845 to a significant shareholder during the period ended November 30, 2018. The Company also received $800 in advances from the same significant shareholder, which remains unpaid (February 28, 2018 - $59,845). These amounts owing are unsecured, non-interest bearing and have no fixed repayment terms.

(e) As at November 30, 2018, the Company prepaid $7,000 to two directors of the Company for the travel expenses.